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***ELECTRIC TOWER LANTERN TO REMAIN DARK
DURING RENOVATIONS***

Tower lightings postponed until project completion

Williamsville, NY – The Electric Tower’s lantern section, a bright fixture in the City of Buffalo’s nighttime skyline, has temporarily gone dark again as Iskalo Development completes the final phase of a comprehensive renovation of the building’s upper exterior.

The Tower’s upper levels have been encased in scaffolding that is required to allow workers to safely access the highest points of the approximately 295-foot tall Tower, but will also temporarily cover a portion of the Tower’s lantern section. The Tower’s lantern is traditionally lit white daily, and for community occasions and special events the Tower is lit in custom colors at dusk and stays lit until dawn. Upon completion of the renovations, Tower lightings will resume their normal schedule.

Crews are renovating the Electric Tower’s uppermost façade by reinforcing its structural integrity and restoring the building’s original luster. To complete this task, workers are making

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repairs to the terra cotta, re-pointing mortar, applying sealants, fixing flashing and re-roofing as necessary. The work is expected to be finished this Fall, leading up to the Electric Tower's 100th anniversary which will be celebrated in 2012.

“The Electric Tower is a highly visible piece of Buffalo's history and we take pride in being good stewards of this important community asset,” Paul B. Iskalo, president and CEO, Iskalo Development Corp., said. “As we get ready to celebrate the building's 100th anniversary next year, and with the National Preservation Conference coming to Buffalo in October, we are working to not only bring back the building's original beauty, but also to preserve it for future generations to enjoy.”

The Electric Tower was acquired by Iskalo Development from Niagara Mohawk in 2004. Iskalo has returned the property to its original grandeur, starting with the restoration and reconstruction of the two-story lobby space and the build-out of tenant office suites. The building was rededicated in August, 2007, and serves the community as the host of the annual New Year's Eve 'Ball Drop' which includes a midnight fireworks extravaganza witnessed by tens of thousands Western New Yorkers each year. A limited number of Class A office suites from 750 to 15,000 square feet remain available for lease. For more information, visit www.electrictower.com.

Iskalo Development is a full-service real estate development company headquartered in Williamsville, NY, and specializing in corporate and medical office, light industrial, retail, and mixed use projects. The company prides itself on finding well located, underutilized buildings and repositioning them as signature properties in the marketplace. For more information, visit www.iskalo.com.